

BUDGET AND FINANCE COMMITTEE REPORT, RESOLUTION, and ORDINANCE FIRST CONSIDERATION relative to levying special taxes within the Community Facilities District No. 11 (Ponte Vista), and declaring the results of the Special Election.

Recommendation for Council action, SUBJECT TO THE APPROVAL OF THE MAYOR:

1. ACCEPT the certified results of the Special Election of the qualified electors of Community Facilities District No. 11 (Ponte Vista), attached to the City Clerk communication dated February 1, 2021, attached to the Council file.
2. ADOPT the Resolution Declaring the Results of Special Election and Directing Recording of Special Tax Lien for Community Facilities District No. 11 (Ponte Vista), attached to the City Clerk communication dated February 1, 2021, attached to the Council file.
3. ADOPT the Ordinance dated January 28, 2021, attached to the City Attorney report, attached to the Council file, Levying Special Taxes within Community Facilities District No. 11 (Ponte Vista).
4. INSTRUCT the City Clerk to record the Notice of Special Tax Lien, to be provided by the Office of the City Administrative Officer, within 15 days of adoption of the Resolution Declaring the Results of the Special Election.
5. AUTHORIZE the Office of the City Administrative Officer (CAO) to make technical adjustments as necessary and to file any documents required under the Mello-Roos Act to implement the intent of the Mayor and Council actions.

Fiscal Impact Statement: The CAO reports that there is no impact on the City's General Fund as a result of the recommended actions. All consultant costs associated with the formation of the Community Facilities District are paid by the developer via the terms of the Deposit and Reimbursement Agreement.

Financial Policies Statement: The CAO reports that the actions are consistent with the City's Financial Policies, all consultant and City costs associated with the formation of the Community Facilities District are paid by the developer via the terms of the Deposit and Reimbursement Agreement.

Debt Impact Statement: The CAO reports that his report has no debt impact on the General Fund.

Community Impact Statement: None submitted.

## SUMMARY

At its regular meeting held on February 8, 2021, the Budget and Finance Committee considered a CAO report dated January 21, 2021, a City Attorney report with draft Ordinance dated January 28, 2021, and a Resolution attached to a City Clerk communication dated February 1, 2021, attached to the Council file, relative to levying special taxes within the Community Facilities

District No. 11 (Ponte Vista), and declaring the results of the Special Election.

After consideration and having provided an opportunity for public comment, the Budget and Finance Committee recommended to approve the recommendations of the CAO, as amended, as stated above. This matter is now forwarded to the Council for its consideration.

Respectfully Submitted,

BUDGET AND FINANCE COMMITTEE

<b><u>MEMBER</u></b>	<b><u>VOTE</u></b>
KREKORIAN:	YES
BLUMENFIELD:	YES
DE LEON:	YES
RODRIGUEZ:	YES
PRICE:	YES

MM2-08-21 Council file No. 13-1646-S7

**-NOT OFFICIAL UNTIL COUNCIL ACTS-**